

WISCONSIN ARBORIST ASSOCIATION
2010 BUSINESS MEETING REPORT
(Highlights)

1. Two reports submitted
 - A. **Balance Sheet.** Shows the balances of all our accounts and net income for 2009.
 - B. **Profit and Loss.** Shows actual income and expenses vs. what was budgeted for 2009.

2. Overall the programs made less income than in 2008 because of lower attendance. However, program expenses related to attendance (such as meals) were also down.

3. Net income was very close to the budget. (\$13,600 actual vs. \$9,133) budgeted. Taking out Tree Fund accounts, the net income was \$20,500 actual vs. \$4,700 budgeted. The large difference in actual vs. budgeted net income can be attributed mainly due to not having to pay a paid staff person, which was budgeted for but not used.

4. Short term cash reserves are currently at approximately 16 months of expenses or 140% of our annual expense. For perspective, a common recommendation for non profits is to have between 3 to 6 months of operating expenses in reserve.

5. Please contact me if there are any questions or if you would like to see more detailed reports. Ed@buckleytree.com or 262-547-4732

Respectfully submitted

Ed Bodus
Treasurer